

economics

the study of how goods
and services are
produced and distributed

services

jobs that people
do to help others

resources

money or things
that are available
for a particular use

goods

things that people
make or grow

consumer

someone who buys
goods or services

producer

a person or
company who
makes something

trade

**to buy, sell, or trade
goods**

spending

to pay out money

saving

**to put money away
for future needs**

supply

the amount of good
or service that is for
sale

demand

the amount of good
or service that people
want

scarcity

a product or supply is
no longer available