



Let's review!

Government & the Economy

True/False Activity

TRUE OR FALSE?

1. The United States has a mixed economy.

- True
- False

The U.S. government makes many kinds of rules that affect how companies do business.

TRUE OR FALSE?

2. In a mixed economy, the government does not interfere with business.

True

False

In a mixed economy, the government owns some property, offers some services, and makes rules to protect competition and consumers.

3. In a command economy, the government owns all the services.

True

False

In a command economy, the government controls how business operates.

4. Without antitrust laws, there would be less competition between businesses.

- True
- False

Antitrust laws prevent large companies from forming monopolies. That increases competition.

5. Without antitrust laws, there would be more small companies.

True

False

Antitrust laws prevent large companies from gobbling up small ones. Without antitrust laws, there could be few or no small companies in some industries.

TRUE OR FALSE?

6. The first antitrust law was passed in 1914.

True

False

The Sherman Anti-Trust Act was passed in 1890! The Clayton Antitrust Act was passed in 1914.

TRUE OR FALSE?

7. The Federal Trade Commission doesn't care whether companies merge together.

True

False

The FTC closely monitors mergers. It will block a merger it thinks would harm competition.

8. The more companies merge together, the more competition there is.

True

False

When companies merge together, that means fewer companies are competing for consumers' business!

TRUE OR FALSE?

9. A tariff is a tax on goods from other countries.

- True
- False

Tariffs are taxes on goods that are imported from a foreign country.

TRUE OR FALSE?

10. A tariff makes a foreign product less expensive in the United States.

True

False

Tariffs make foreign products MORE expensive. This helps U.S. companies compete against unfair low prices.

TRUE OR FALSE?

11. Without tariffs, goods flow more freely between countries.

- True
- False

Tariffs slow down trade. They make it harder for companies to do business in foreign countries.

12. The government protects competition by letting companies do whatever they want.

True

False

The government won't let companies put consumers' health at risk or treat consumers unfairly, even if it would help companies compete with each other.

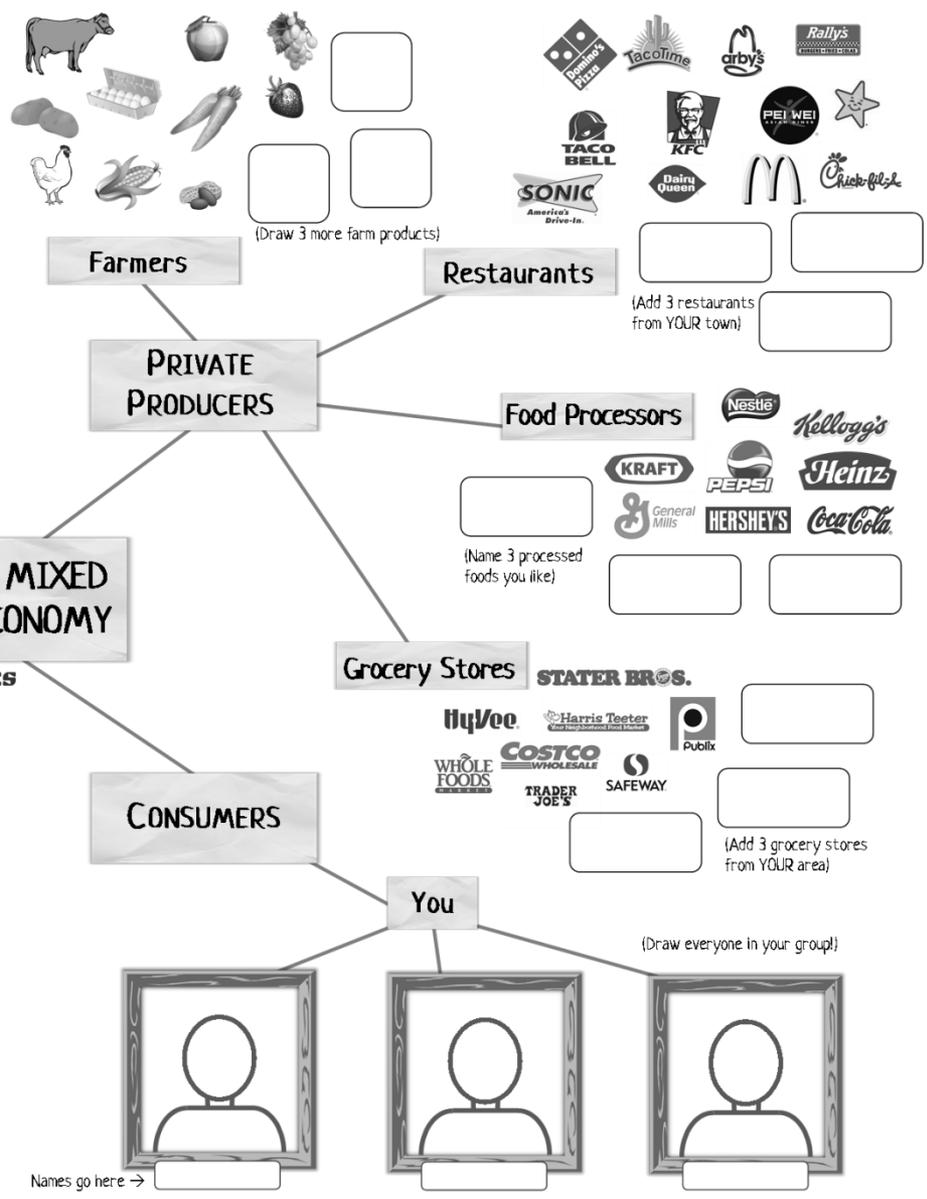
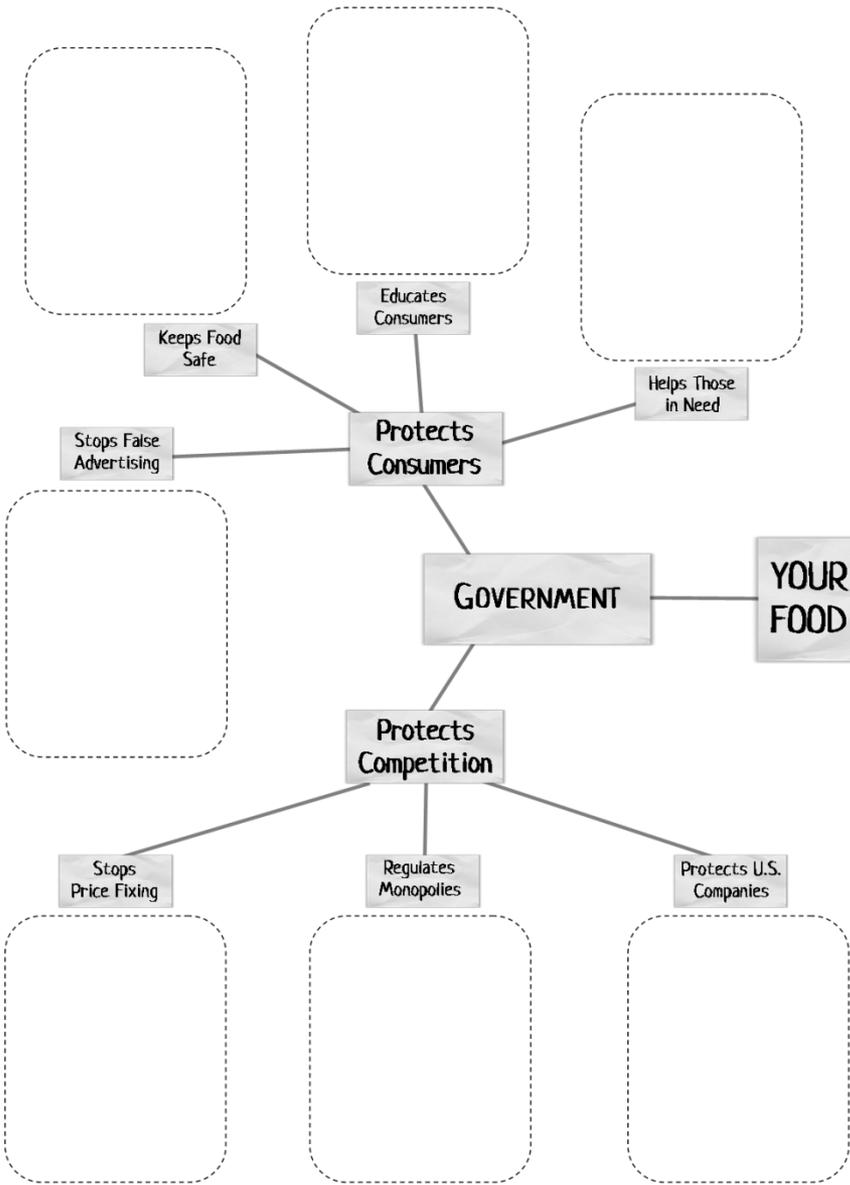


Who's
involved in
a mixed
economy?

Government & the Economy

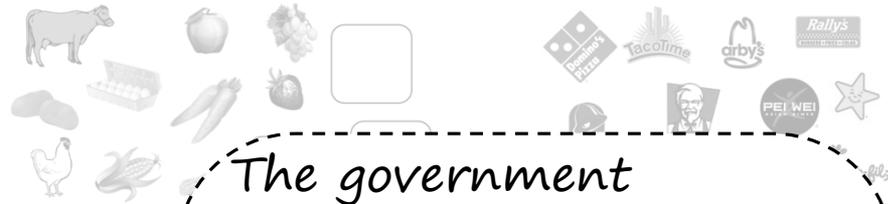
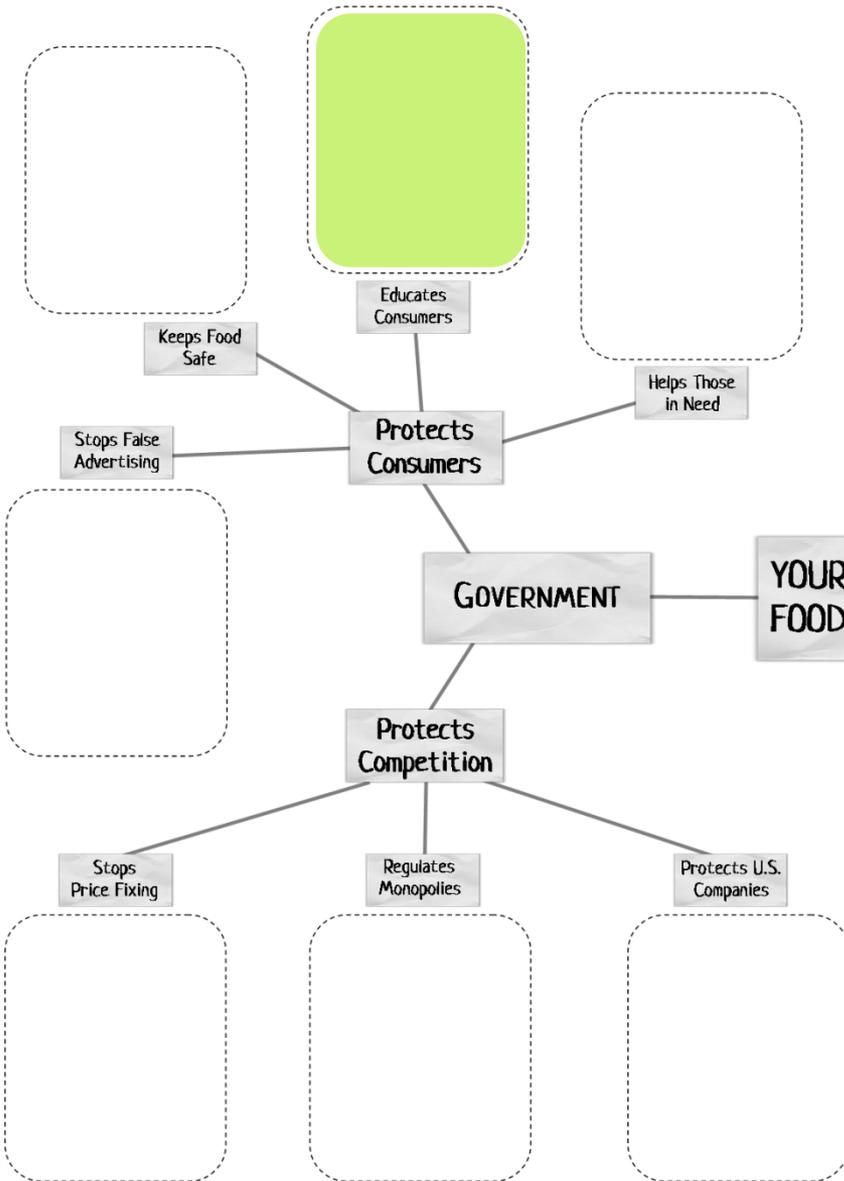
Graphic Organizer Activity

GRAPHIC ORGANIZER



GRAPHIC ORGANIZER

Tell where each card belongs!



Farmer

PP
PRO

YOUR FOOD & THE MIXED ECONOMY
iCivics

CON

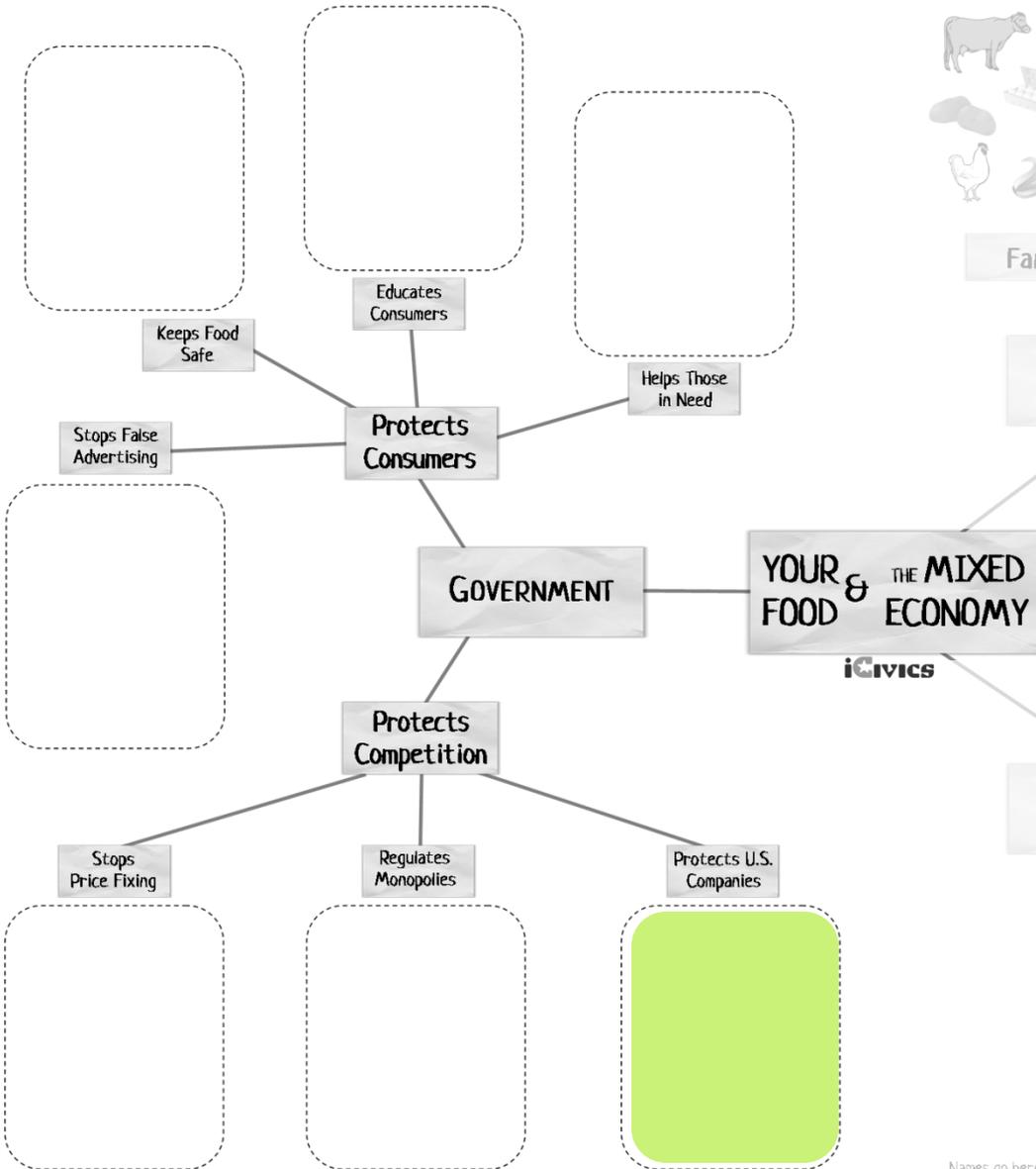
The government provides free information to help consumers learn how to be healthy and safe. Dietary guidelines and nutrition information can be found at www.nutrition.gov. On www.foodsafety.gov you can learn how to handle food safely so you won't get sick, and also find out about food recalls and health alerts.

Names go here →



GRAPHIC ORGANIZER

Tell where each card belongs!



Farmer

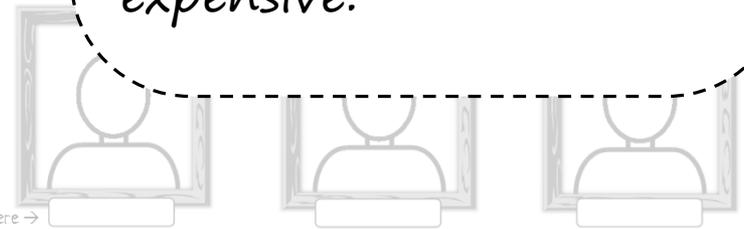
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YOUR FOOD & THE MIXED ECONOMY

iCivics

CON

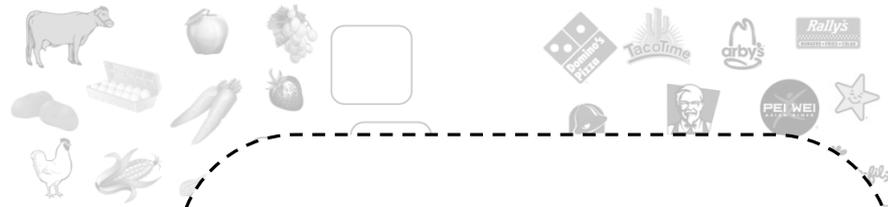
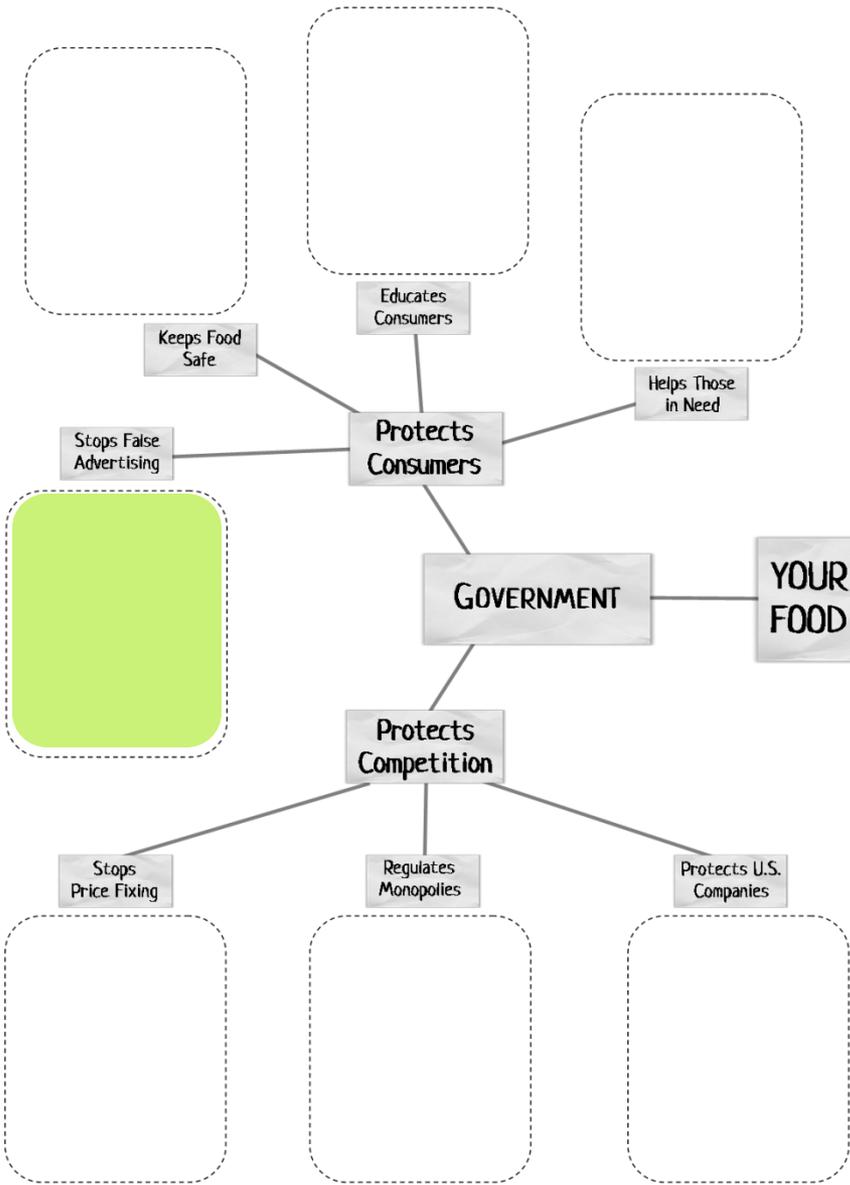
The U.S. Department of Commerce found that fresh garlic from China was being sold in the U.S. for less than fair market value. This harmed garlic growers in the U.S. who could not afford to sell garlic that cheaply. The government added a tax to fresh garlic from China to make it more expensive.



Names go here →

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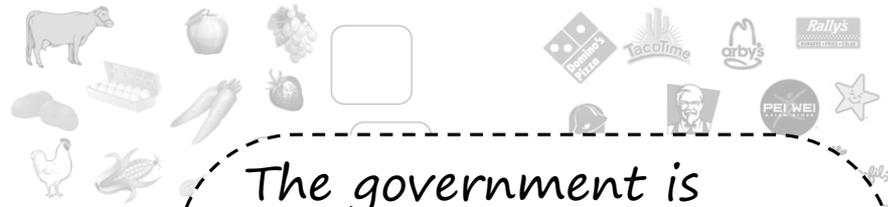
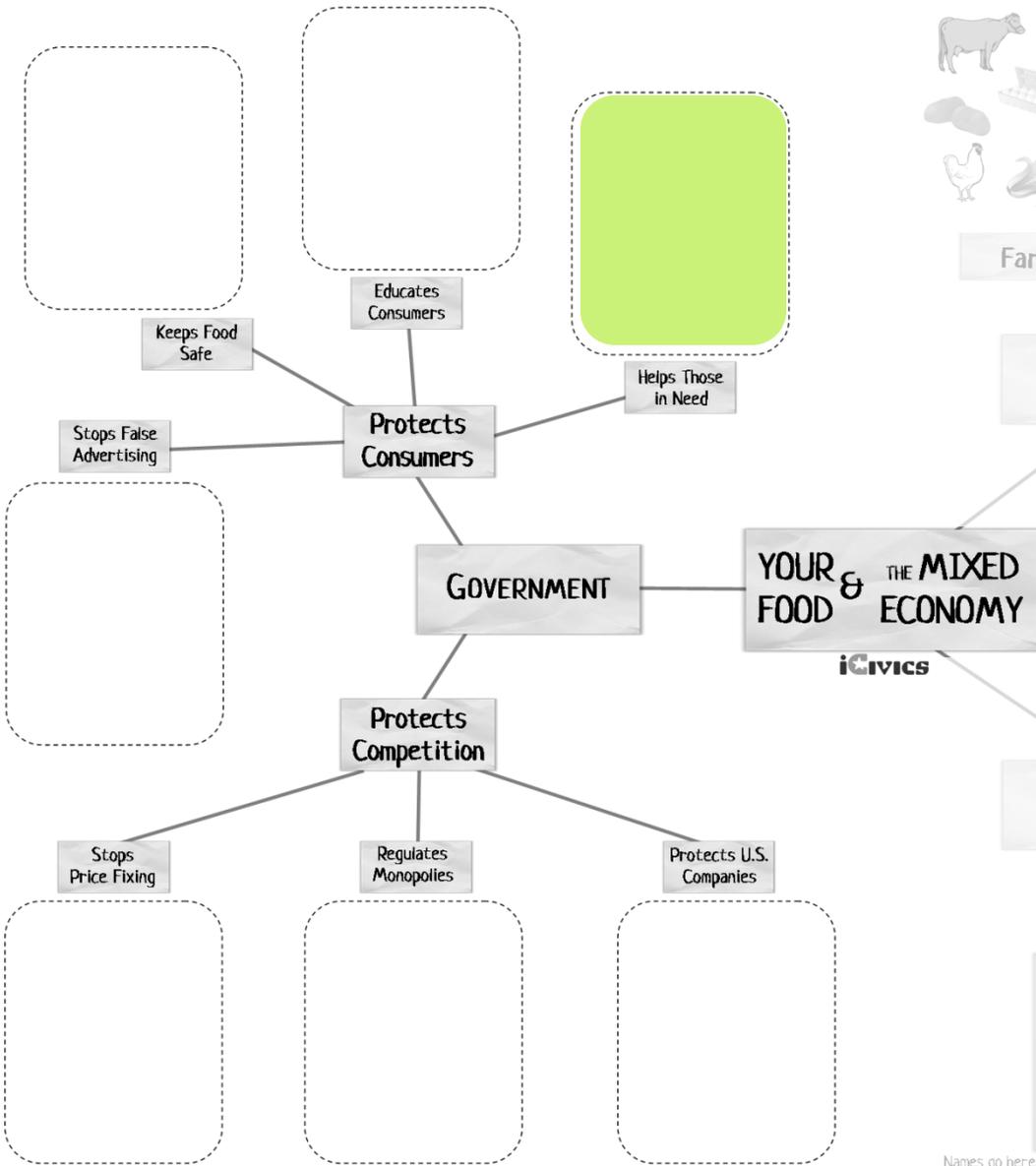
Farmer
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PRO
CON

In 2009, the Federal Trade Commission went after Kellogg Company for ads that contained false information. Kellogg had been saying that its Frosted Mini Wheats were “clinically shown to improve kids’ attentiveness by nearly 20%.” Kellogg agreed not to run untruthful ads in the future.

Names go here →

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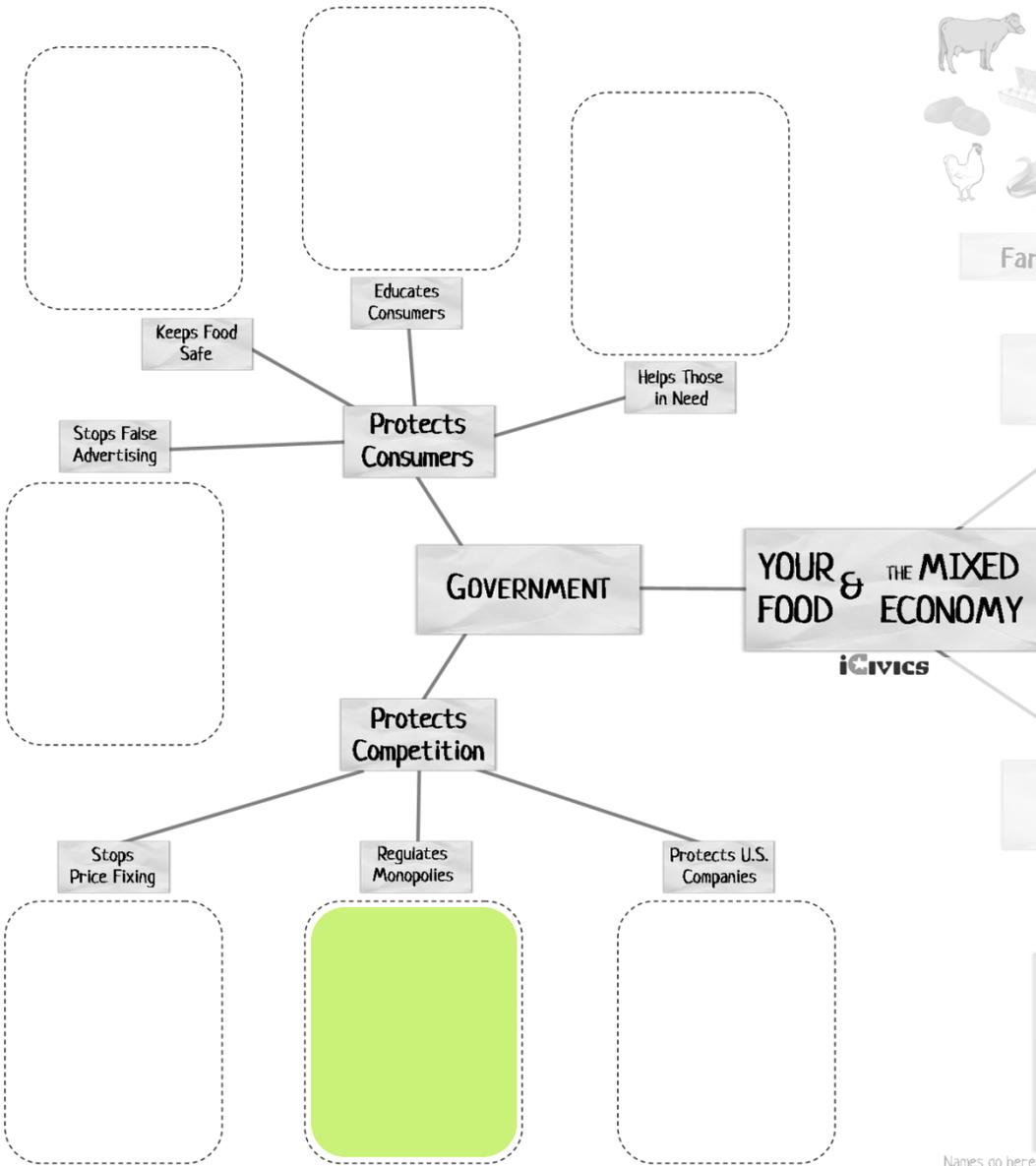
The government is concerned about the problems caused by a poor diet. That's why the government's Nutrition Assistance program helps people with low incomes buy healthy food. People can apply online to receive monthly benefits that they can use at the grocery store to buy food to prepare at home.

Names go here →



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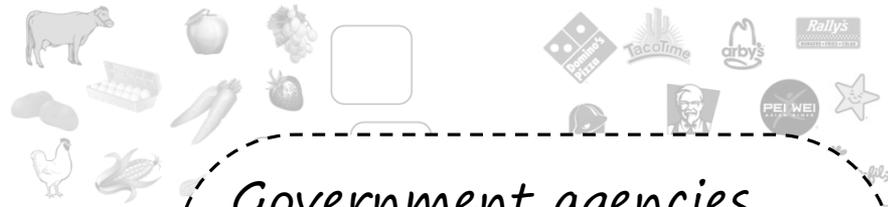
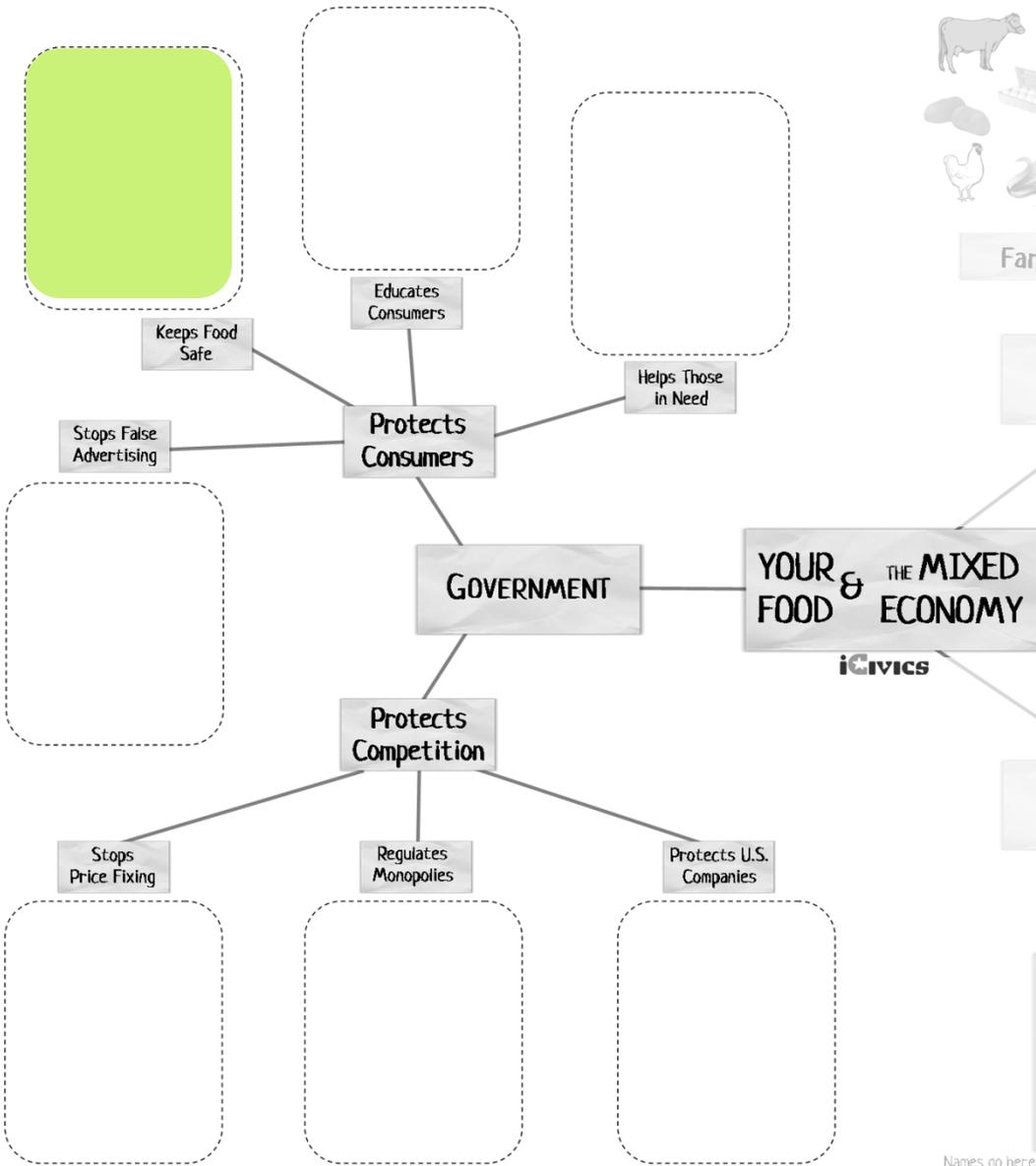


In 2009, the Federal Trade Commission went to court to stop grocery store Whole Foods from buying the Wild Oats food chain. The FTC said it would create a natural foods monopoly. To settle the case, Whole Foods agreed to sell 13 of the Wild Oats stores to someone else. That preserved some competition.

Names go here →

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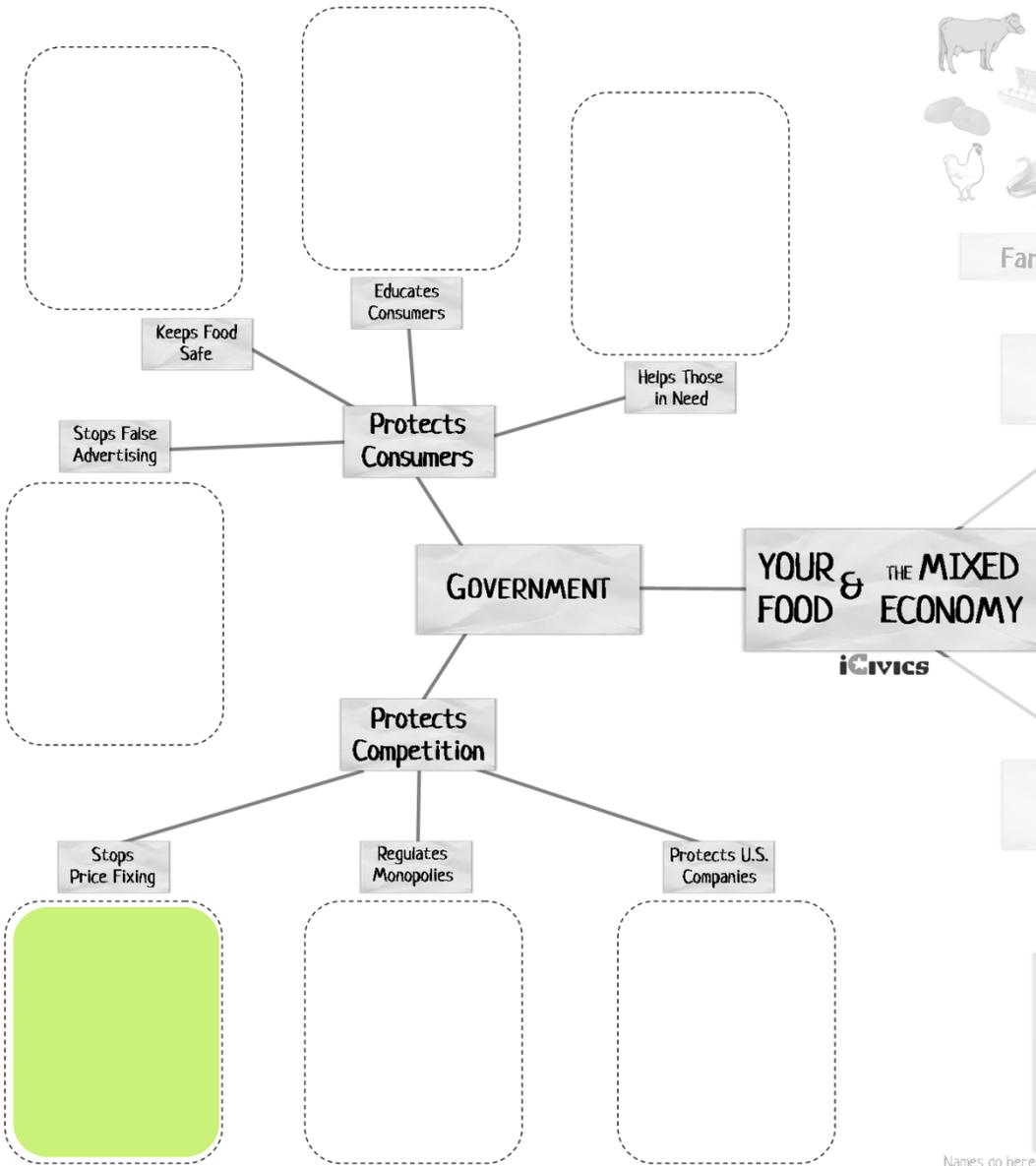


Government agencies like the Food & Drug Administration and the Department of Agriculture enforce food safety laws. They conduct inspections and make sure food producers are meeting safety standards. They also inspect foods that come from other countries to make sure it is safe to eat.

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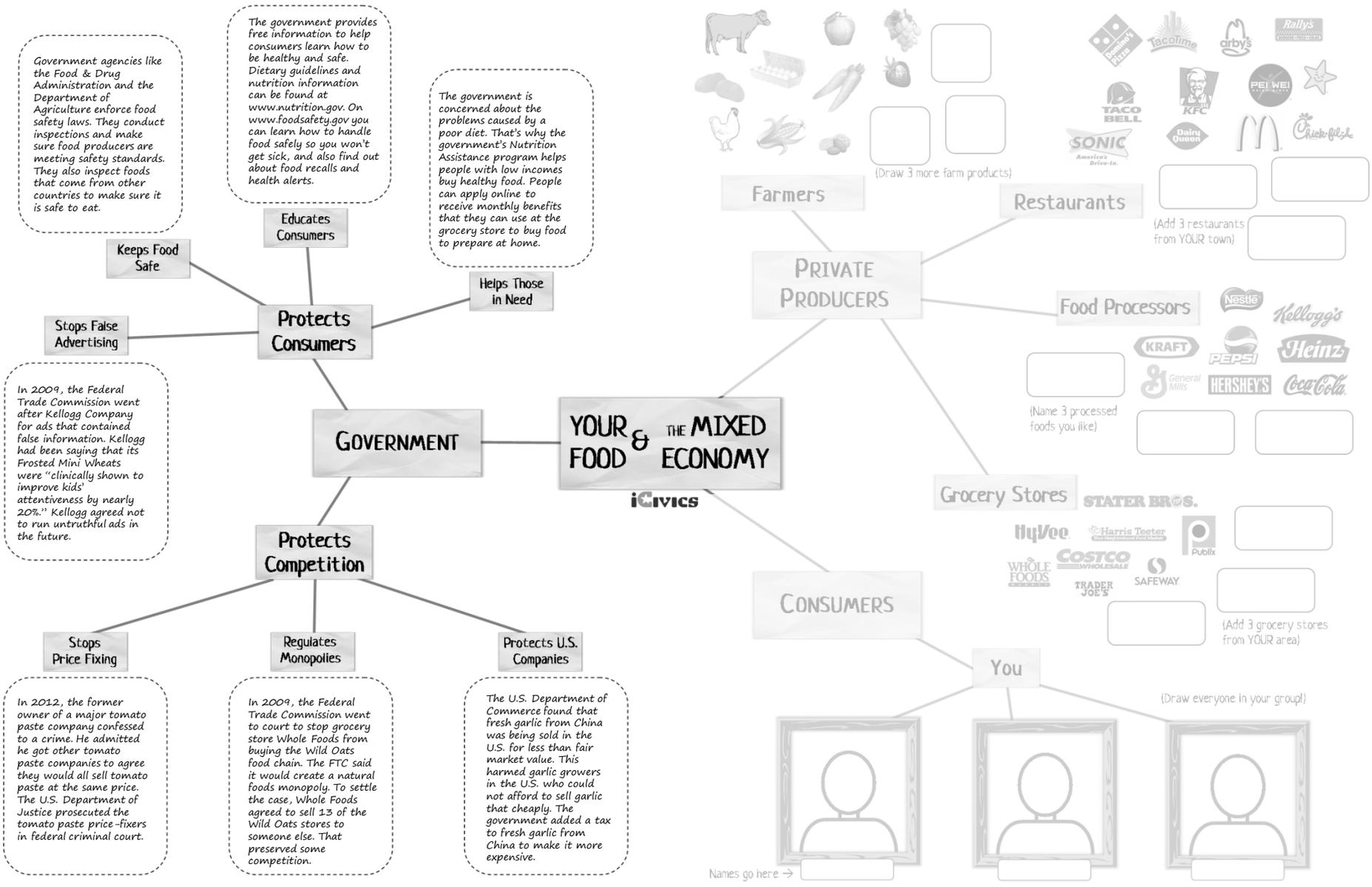


In 2012, the former owner of a major tomato paste company confessed to a crime. He admitted he got other tomato paste companies to agree they would all sell tomato paste at the same price. The U.S. Department of Justice prosecuted the tomato paste price-fixers in federal criminal court.



Names go here →

GRAPHIC ORGANIZER



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