

Economics Honors

		Description of Average Weekly Outside Requirements	
Main Topics (What main ideas/concepts will be covered?): Supply & Demand Impacts on an Economy Measurements of an Economy Inflation & Unemployment Economic Expansion Economic Theories Personal Budgeting Stock Market	Rationale (Why should a student take this course?) Through this course, students connect technical terminology of economics with real life examples. This course allows student to better understand what is taking place in the economy around them. Students also learn how individual choices impact personal finances and the national and international markets.	Reading (Text, document, etc): Students will read sections from the textbook weekly. Text will be supplemented with short reading passages throughout the semester.	Written (Terms, questions, outlines, free response, etc): Students will write short answer responses and short paragraphs based on readings. Students will write brief essays about topics covered in class. Students will respond in writing to various prompts throughout the course.
Grade Composition (How are grades determined?): 30% Exams 20% Notebook Check (Reading Questions) 20% Work Ethic (Quizzes, etc) 30% Projects	Skill Development (What skills are developed in this course and how?) Application- students will be given situations in which they will be required to label real-world situations in economic terms.	Sample Textbook Excerpt: “In a market system, private individuals and firms, not the government, own most of the property resources (land and capital). IN fact, it is the extensive private ownership of capital that gives capitalism its name. The right of private property, coupled with the freedom to negotiate binding legal contracts, enables individuals and businesses to obtain, use, and dispose of property resources as they see fit. The right to bequeath – the right of property owners to designate who will receive their property when they die – sustains he institution of private property. Property rights encourage investment, innovation, exchange, maintenance of property, and economic growth. Why would anyone stock a store, build a factory, or clear land for farming is someone else, or the government itself, could take the property for his or her own benefit? Property rights also extend to intellectual property through patents, copyrights, and trademarks. Such long-term protection encourages people to write books, music, and computer programs and to invent new products and production processes without fear that others will steal them and the rewards that they bring.”	
Required Skills (What skills are necessary to be successful in this course?) Reading/Comprehension Work Ethic- Semester Course Basic Writing- Analytical	Citizenship- students will begin to understand how the economy locally, nationally, and internationally works. They will form opinions about government intervention in the economy, and have a greater understanding of why our economy changes.		