

Benchmark 1.16

Construct a one-year budget plan for a specific career path including expenses **AND** construction of a credit plan for purchasing a major item.

Credit Plan

Create an EMAIL that gives the details for buying a NEW vehicle (car/truck)

About the vehicle

What vehicle?, Where is it being bought from?, How much will you pay them?

About the loan

Who will you get the car loan from?, How much will you borrow?, What is the interest rate?, What is the length of the loan?, What will be your monthly payment?, How much will you really pay for the vehicle?



“One-Year” Budget

Create an EXCEL document that shows your income and expenses for ONE month

About your income

Use CHOICES to get job/income data,
Use Tallahassee entry level pay \div 12

About your expenses

Include: Rent, Utilities, Phone, Cable,
Auto Insurance, Health Insurance,
Renters Insurance, Car payment, Taxes
(30% of income)

Total Income – Total Expnses equals ??



Send me the credit plan via email. After it is accepted then send me the budget via email.