

Name: _____ Date: _____

1. What is a plan for how to spend and save money?

- A. a gift
- B. a budget
- C. a company

2. The article lists a sequence of steps you can take to follow a budget. What is the first step?

- A. figuring out how much you have to spend
- B. cutting down on spending to help save money every week
- C. writing down what you spend money on each week

3. The author believes that saving money is better than spending all your money at once.

What evidence from the article best supports this conclusion?

- A. "Maybe you will find you are spending a lot on snacks. Cutting down would help you save some money every week. You could then use your savings for something special. That is the benefit of a budget!"
- B. "Do you get a weekly allowance? That is a regular amount of money you might receive to pay for things such as snacks, games, and toys. What would happen to a boy who got his allowance on Monday and spent it all by Wednesday?"
- C. "How much does your favorite snack cost? How many dollars do you spend each week? Can you spend less money to save some?"

4. Based on the information in the article, why might a person want to save money?

- A. to buy something special
- B. to answer questions about spending
- C. to receive an allowance

5. What is the main idea of this article?

- A. One way to save money is to buy fewer snacks.
- B. Putting together a budget can help you save money.
- C. A boy who gets his allowance on Monday and spends it all by Wednesday will not have any money for the rest of the week.