Who doesn’t love the show Shark Tank and American Dream of creating something and making it successful? This lesson inspires your students to do just that!

Day One:

Introduce this lesson by showing a bit of the show Shark Tank. This episode starts with a kid friendly item, a bib so it is appropriate to show in class.

Brain Storm some needs or things that could use improvement with the class.

For more resources for that story visit the following websites:
Kids Did It In Business
Makin Bacon

Day Two/Day Three:

Students Create their businesses

Day Four/Day Five:

Students present their businesses to the Sharks (the class)

Days Six +:
See the extend the lesson page.

I have had students work as partners and individuals.
Shark Tank Business Plan

Answer the questions below. Then turn your answers into a business presentation. You will present your business ideas to the class.

1. What is your business?

_______________________________________________________________________________________________________________
_______________________________________________________________________________________________________________
_______________________________________________________________________________________________________________

2. What is your company name?

_____________________________________________________________________________________________________________

3. What service or good does your business provide?

_______________________________________________________________________________________________________________
_______________________________________________________________________________________________________________
_______________________________________________________________________________________________________________

4. How would you start your business?

_______________________________________________________________________________________________________________
_______________________________________________________________________________________________________________
_______________________________________________________________________________________________________________

5. Who would work for you?

_______________________________________________________________________________________________________________
_______________________________________________________________________________________________________________
_______________________________________________________________________________________________________________

6. How much would you charge for your good or service?

_______________________________________________________________________________________________________________
_______________________________________________________________________________________________________________
_______________________________________________________________________________________________________________

Name:____________________________________  Date:________________________________________
7. Who would buy your product?

____________________________________________________________________________________________________________

____________________________________________________________________________________________________________

____________________________________________________________________________________________________________

8. Where would you sell your product?

____________________________________________________________________________________________________________

____________________________________________________________________________________________________________

____________________________________________________________________________________________________________

Create a drawing or model of your good or service.
Write out your presentation for the Sharks. You need to include all of the details from the questions you answered. Try to convince the Sharks to support your item or service.
Create an advertisement for your business.
Expand the Lesson:

Elect a panel of students to act as Sharks.

- Create a digital advertisement. This can be done in class if you have the resources or as homework or digital assignment. Students can use an iPad or video recorder.

- Create a market day. Students can sell their goods and services. They can use classroom money or real money for this. Items that have sold for market day are:
  - milk shakes
  - friendship bracelets
  - hair accessories etc.

- Parents usually assist the students with market day. We have set this up in the cafeteria and opened it for the whole school to come.

- Students can create a model of their product to share with the sharks.

- Students can hang advertisements around the school to promote their products.
Create Your Own Commercial

Using a digital device (ipad, tablet, or video recorder) create a commercial for your product.

The commercial should showcase your product and try to convince someone to purchase it.

The commercial should be at least 30 seconds but no longer than 2 minutes.

Use the checklist to create the best commercial for your product.

Commercial Due Date: ___________________________
Scoring Checklist

Name: ___________________________ Date: ___________________________

________/10 Commercial is at least 30 seconds long but no longer than 2 minutes.

________/10 Name of product was stated.

________/10 Purpose of product was stated.

________/10 Commercial is well organized.

________/40 Total points possible
Dear Families,

We have been creating business plans in class. The students have been asked to create good or service that they could sell.

Please help them create their product to sell at market day. We will be selling our goods to other students so they should be reasonably priced, no more than $2.00 an item.

Market day will be: ____________________________.

Please contact me with any questions you have.

Sincerely,
Actual Market Day shoppers.
Dear Buyer,

I really hope you enjoyed using this product. Please contact me with any questions regarding this product. If you like what you see you can follow my Teachers Pay Teachers store, my blog teachinginbroncoscountry.blogspot.com, and Facebook https://www.facebook.com/teachinginbroncocountry

Sincerely,

Ashley
Teaching In Broncos Country

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