



## GROUP LIFE INSURANCE - RETIRED MEMBERS

We can help provide for your family when you can't.

Group Life insurance can help protect your family's finances if something happens to you. This coverage can help provide financial support and stability to your family if you pass away.

Life insurance can help make things easier for the people you care about.

### How much Life insurance do you need?

Consider your family's everyday expenses and big-ticket items. How will they manage without your income? How much help do they need to maintain their standard of living? Pay off debt? And fund your children's education?

Life insurance is an easy, responsible way to help your loved ones during a difficult time — and into the future.

### What's at stake.

A death might leave your family facing expenses they couldn't pay without your income. That could include extra costs for medical care or a funeral.

This Life insurance coverage lets you take advantage of group rates. It's also convenient. Your premium payments are deducted directly from your paycheck. **Plan now to help your family cover future expenses like:**



Tuition



Child Care



Housing Costs



Daily Living Expenses

# Life Insurance

## How Much Can I Apply For?

**For You:** \$30,000

See the Important Details section for more information, including requirements, exclusions, limitations, age reductions and definitions.

## Additional Features

**Accelerated Benefit** If you become terminally ill, you may be eligible to receive up to 75 percent of your Life benefit to a maximum of \$500,000.

**Travel Assistance<sup>1</sup>** Available 24 hours a day, this service connects you to resources when you're traveling at least 100 miles from home or in a foreign country for up to 180 days.

**Life Services Toolkit<sup>2</sup>** This service allows you and your beneficiaries access to online content for will preparation, identity theft support and other tools and calculators, and provides your beneficiaries with services for grief, and legal and financial matters.

- 1 This service is provided through an arrangement with a service provider that is not affiliated with The Standard. Travel Assistance is not an insurance product in any state, except Oregon. For more information, visit [standard.com/travel](https://standard.com/travel).
- 2 The Life Services Toolkit is offered through an arrangement with a service provider that is not affiliated with The Standard. For more information, visit [standard.com/mytoolkit](https://standard.com/mytoolkit).

## How Much Your Coverage Costs

Because this insurance is offered through Leon County School Board, you'll have access to competitive group rates, which may be more affordable than those available through individual insurance. You'll also have the convenience of having your premium deducted directly from your paycheck.

Use this formula to estimate your monthly premium payment:

$$\frac{\$30,000}{1000} = 30 \times \$0.30 = \$9.00$$

The amount of coverage available to you

This how much you would pay each month.

## Important Details

Here's where you'll find the nitty-gritty details about the plan.

### Eligibility Requirements

To be eligible for coverage, you must be:

- An employee of Leon County School Board who retired under the Employer's retirement program on or after October 1, 2011
- Class 2: Retired Members

Temporary and seasonal employees, full-time members of the armed forces, leased employees and independent contractors are not eligible.

### Medical Underwriting Approval

Required for:

- All late applications (applying 31 days after becoming eligible)
- Employees eligible but not insured under the prior life insurance plan

Visit [standard.com/mhs](http://standard.com/mhs) to submit a medical history statement online.

### Coverage Effective Date

To become insured, you must:

- Meet the eligibility requirements listed in the previous sections,
- Serve an eligibility waiting period\*,
- Receive medical underwriting approval (if applicable),
- Apply for coverage and agree to pay premium, and
- Be actively at work (able to perform all normal duties of your job) on the day before the insurance is scheduled to be effective.

\*If you are already a member on the date the group policy is effective, you are eligible on that date. OR \*If you become a member after the group policy effective date, you are eligible on you become a member.

Contact your human resources representative for further information about the applicable coverage effective date for your insurance.

### Age Reductions

Under this plan, your coverage amount reduces by 35 percent at age 70 and by 50 percent at age 75. If you are age 75 or over, ask your human resources representative for the amount of coverage available.

### Conversion

If your insurance reduces or ends, you may be eligible to convert your existing Life insurance to an individual life insurance policy without submitting proof of good health.

### Exclusions

Subject to state variations, you are not covered for death resulting from suicide or other intentionally self-inflicted injury, while sane or insane. The amount payable will exclude amounts that have not been continuously in effect for at least two years on the date of death.

### When Your Insurance Ends

Your insurance ends automatically when any of the following occur:

- The date the last period ends for which a premium was paid
- The date your employment terminates
- The date the group policy, or your employer's coverage under the group policy, terminates
- For each elective insurance coverage, the date that coverage terminates under the group policy

For more details on when your insurance ends, contact your human resources representative or plan administrator.

### Group Insurance Certificate

If coverage becomes effective, and you become insured, you may receive a group insurance certificate containing a detailed description of the insurance coverage including the definitions, exclusions, limitations, reductions and terminating events. The controlling provisions will be in the group policy. The information present in this summary does not modify the group policy, certificate or the insurance coverage in any way.



For more than 100 years, we have been dedicated to our core purpose: to help people achieve financial well-being and peace of mind. Headquartered in Portland, Oregon, The Standard is a nationally recognized provider of group employee benefits. To learn more about products from The Standard, visit us at [standard.com](http://standard.com).

The Standard is a marketing name for StanCorp Financial Group, Inc. and subsidiaries. Insurance products are offered by Standard Insurance Company of Portland, Oregon, in all states except New York. Product features and availability vary by state and are solely the responsibility of Standard Insurance Company.

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GP190-LIFE/S399, GP399-LIFE/TRUST,  
GP899-LIFE, GP190-LIFE/A997/S399,  
GP411-LIFE, GP190-LIFE/S214

SI 20348 **VL-164520-Retirees**  
(7/21)