

**Leon County Schools
District Financial Facts
FYE June 30, 2016**

2015-2016 Day-to-Day Operating Expenses

- Total Budget \$541.5 million.
- Amounts for Fund Budgets: General Fund \$293.6 million; Special Revenue \$50.3 million; Debt Service \$53.4 million; Capital Projects \$144.3 million; Trust and Agency \$40 thousand
- The total millage levied of 7.197 mills is 0.187 mills less than last year's levy of 7.384.
- The total millage of 7.197 generates \$108.9 million. Of this amount, \$74.9 million is required local effort so we can receive \$113 million in matching state funds
- Restricted budgeted amounts account for \$52.3 million or 18% of the operating budget.
- Salaries and benefits average 80% of the operating budget expenditures.
- Approximately 64% of salaries and benefits are paid to 2,389 teachers, which comprise 53% of the total 4,515 employee population.
- Leon County School buses transport 12,815 students per day, or 38% of the total student population, driving approximately 4 million miles per year.
- Exceptional Student Education (ESE) bus routes account for over 36% of the 173 total bus routes.
- The District will send approximately \$12.6 million to charter schools.
- The total number of buses in the fleet is 220.
- Post-secondary adult education will account for approximately \$7 million of expenditures.
- Electricity will cost approximately \$5.5 million, with all energy utilities costing \$8.7 million annually.
- Other utilities, such as water and sewer, will cost approximately \$600 thousand.
- LCS will spend approximately \$1.3 million for school resource officers.
- Approximately \$3.3 million will be spent for employee staff training and development.
- Excluding food service, it costs approximately \$1 million per day (260 business days) to run the school district.

Food Service and Federal Programs

- LCS serves over 7,000 breakfasts, 14,900 student lunches, and 1,500 snacks each school day.
- The total operating food service budget is \$15.4 million
- 85.4 percent of the food service budgeted revenue is from federal sources, 13.4 percent is local, and 1.2 percent is state.
- LCS will receive approximately 30 federal grants totaling approximately \$30 million.
- The Individuals with Disabilities Education Act (IDEA) (\$18.8 million) and the Title I grants (\$10.1 million) total \$28.9 million, which is 82.6% of all grant proceeds.
- Approximately 64% of federal project dollars are spent on salaries and benefits.

Construction/Remodeling/Debt Payment

- LCS levies 1.5 mills on property taxes that generate \$22.7 million.
- A ½ cent sales tax levy in Leon County generates \$18.8 million.

- The total capital improvement budget is \$144.3 million after factoring in a \$75 million sales tax bond issued in January 2014.
- A \$75 million bond payable with sales tax revenue was issued in January 2014 that is being used to build new classrooms and renovate classrooms.
- The bond will be paid off in 14 years (September 1, 2017) and will cost approximately \$7.6 million per year to service, leaving a sales tax revenue balance of \$11 million for other capital purposes.

Other Information

- Leon County Schools employ approximately 4,500 full time employees, of which approximately 2,400 are teachers.
- LCS instructional staff consists of 83.5 percent classroom teachers and 16.5 percent other instructional staff, such as guidance counselors, school psychologists, social workers, and other professional staff.
- Elementary enrollment was 16,927, with black students comprising 44.8 percent white students 41.7 percent and other students comprising 10 percent for the most recent enrollment year (2013) information.
- Secondary enrollment was 16,645, with black students comprising 39.8 percent, white students 46.6 percent, and other students comprising 13.6 percent for the most recent enrollment year (2013) information.
- LCS graduation rate in FY 2014 was 83.5%, an increase of 19.4 percentage points since FY 2010.
- The total unweighted enrollment for LCS is 33,683 and the weighted enrollment is 36,778 in Pre-Kindergarten through grade 12.
- The current Florida Education Finance Program revenue per unweighted full time equivalent (UFTE) is \$7,055. Revenue per weighted full time equivalent (WFTE) is \$6,461.
- The assessed property value is \$15.766 billion. One mill budgeted at 96% generates \$15.1 million.
- The collection rate on millage in FY 2014 was 96.45 percent.
- One mill is equivalent to one dollar for every one thousand dollars of assessed property value.